

**Beaver Dam Unified School District
Board of Education Minutes**

**Operations Committee Meeting
October 16, 2023**

A meeting of the Operations Committee of the Board of Education was held on the above date at the Educational Service Center at 6:51p.m. Board Committee members present: Isaac Dornfeld, Marge Jorgensen, John Kraus, Jr., and Joanne Tyjeski.

Mr. Cashman, Director of Business Services, provided an update on the 2023-2024 budget. He reviewed previous and current year budget information and mill rate history. He reported that enrollment over all is down from last year, but noted that the revenue limit calculation is based on a 3-year average. He explained assessed value and equalized value and the impact on the tax levy. Equalized property value increased and with the per pupil increase to the low revenue ceiling, the revenue limit will increase. Equalization aid is expected to decrease and the tax levy is projected to increase. As a result, the district will utilize the remaining allocation of ESSER funds. He reviewed other factors on property tax and provided information on school levy tax credits. The district mill rate is projected to decrease from last year. The Annual Budget Hearing is scheduled for October 22 and the budget will be presented for adoption at the regular board meeting on October 23.

The next committee meeting is scheduled for January 22, 2024.